

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
INTELLIGENCE AND SIMULATION OF BEHAVIOUR
(LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
INTELLIGENCE AND SIMULATION OF BEHAVIOUR
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST DECEMBER 2004**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2004**

DIRECTORS: J A Barnden
E Alonso
P Olivier

SECRETARY: L A Dennis

REGISTERED OFFICE: School of Cognitive and Computing Science
University of Sussex
Falmer
Brighton
East Sussex
BN1 9QH

REGISTERED NUMBER: 3762384 (England and Wales)

ACCOUNTANTS: Clark Brownscombe
Chartered Accountants
8 The Drive
Hove
East Sussex
BN3 3JT

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
INTELLIGENCE AND SIMULATION OF BEHAVIOUR
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

The directors present their report with the financial statements of the company for the year ended 31st December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion of research work into the understanding of artificial intelligence and the simulation of behaviour, including organising conferences and workshops for the benefit of the Society's members.

DIRECTORS

The directors during the year under review were:

R Lutz	- resigned 31.3.2004
J A Barnden	
P Chung	- resigned 31.3.2004
E Alonso	
P Olivier	- appointed 31.3.2004

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P Olivier - Director

12th April 2005

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
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(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2004**

	Notes	2004 £	2003 £
TURNOVER		14,969	19,361
Administrative expenses		<u>16,003</u>	<u>16,547</u>
OPERATING (LOSS)/PROFIT	2	(1,034)	2,814
Interest receivable and similar income		<u>318</u>	<u>192</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(716)	3,006
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(716)</u>	<u>3,006</u>
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		<u>(716)</u>	<u>3,006</u>

The notes form part of these financial statements

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
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**BALANCE SHEET
31ST DECEMBER 2004**

	Notes	2004 £	2003 £
CURRENT ASSETS			
Debtors	4	3,527	920
Cash at bank		<u>31,432</u>	<u>33,741</u>
		34,959	34,661
CREDITORS			
Amounts falling due within one year	5	<u>7,107</u>	<u>6,093</u>
NET CURRENT ASSETS			
		<u>27,852</u>	<u>28,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>27,852</u>	<u>28,568</u>
RESERVES			
Other reserves	6	13,893	13,893
Profit and loss account	6	<u>13,959</u>	<u>14,675</u>
		<u>27,852</u>	<u>28,568</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

P Olivier - Director

Approved by the Board on 13th April 2005

The notes form part of these financial statements

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2003 - operating profit) is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	<u> -</u>	<u> -</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2004 nor for the year ended 31st December 2003.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	<u>3,527</u>	<u>920</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Other creditors	<u>7,107</u>	<u>6,093</u>

6. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1st January 2004	14,675	13,893	28,568
Deficit for the year	<u>(716)</u>	<u>-</u>	<u>(716)</u>
At 31st December 2004	<u>13,959</u>	<u>13,893</u>	<u>27,852</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SOCIETY FOR THE STUDY OF ARTIFICIAL
INTELLIGENCE AND SIMULATION OF BEHAVIOUR
(LIMITED BY GUARANTEE)**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clark Brownscombe
Chartered Accountants
8 The Drive
Hove
East Sussex
BN3 3JT

Date:

**THE SOCIETY FOR THE STUDY OF ARTIFICIAL
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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2004**

	2004		2003	
	£	£	£	£
Turnover				
Membership Fees	12,942		14,861	
AISB	<u>2,027</u>		<u>4,500</u>	
		14,969		19,361
Other income				
Deposit account interest		<u>318</u>		<u>192</u>
		15,287		19,553
Expenditure				
ECCAI membership fees	738		780	
Post and stationery	1,095		180	
Computer Costs	102		-	
Office Expenses	5,341		5,358	
Committee Expenses	999		310	
Travel Awards	200		300	
Newsletter and Journal - Production	5,056		7,468	
Newsletter and Journal - Distribution	1,058		797	
Sundry expenses	146		65	
Accountancy	<u>1,152</u>		<u>1,117</u>	
		<u>15,887</u>		<u>16,375</u>
		(600)		3,178
Finance costs				
Bank charges		<u>116</u>		<u>172</u>
NET (LOSS)/PROFIT		<u>(716)</u>		<u>3,006</u>

This page does not form part of the statutory financial statements